

RESOLUTION NO. 2941-12

**A RESOLUTION OF THE TOWN COUNCIL
OF THE TOWN OF WINDSOR ADOPTING THE APPROPRIATIONS LIMIT
FOR THE FISCAL YEAR 2012-13**

WHEREAS, the voters of the State of California in November 1979 approved Proposition 4, commonly know as the Gann Initiative; and

WHEREAS, the Proposition created Article XIII B of the California State Constitution placing limits on the amount of revenue which can be spent by all entities of government; and

WHEREAS, these limits require a municipality to determine an appropriations limit each year in accordance with a formula set forth by state law;

NOW, THEREFORE, BE IT RESOLVED that the Town Council of the Town of Windsor does hereby adjust the Town's provisional limit by the population (1.0075) and CPI (1.0377) factors for fiscal year 2011-12 to determine a limit of \$14,293,382 for fiscal year 2012-13.

PASSED, APPROVED AND ADOPTED this 1st day of August 2012, by the following vote:

**AYES: COUNCILMEMBERS ALLEN, GOBLE, SALMON, SCHOLAR AND
MAYOR FUDGE**
NOES: NONE
ABSTAIN: NONE
ABSENT: NONE



DEBORA FUDGE, MAYOR

ATTEST:



MARIA DE LA O, TOWN CLERK