

**RESOLUTION NO. 3196-15**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF WINDSOR  
AMENDING THE FINANCIAL MANAGEMENT POLICIES THRESHOLD FOR A  
CAPITAL IMPROVEMENT PROGRAM PROJECT**

**WHEREAS**, since inception of the Financial Management Policies in 2001, the scope and financial characteristics of the Town's construction projects have expanded; and

**WHEREAS**, the Financial Management Policies' threshold for a Capital Improvement Program (CIP) project is currently set at gross expenditures of \$25,000 or greater; and

**WHEREAS**, the number of projects that are between \$25,000-\$49,999 have significantly decreased in the past several years; and

**WHEREAS**, in the Biennial 2013-15 Budget there were two projects that fell in this range and in the proposed preliminary Biennial 2015-17 Budget there are three projects that fall in this range.

**NOW, THEREFORE BE IT RESOLVED** that the Town Council of the Town of Windsor, adopts a revision to the Financial Management Policies that increases the threshold of a CIP project to \$50,000.

**PASSED, APPROVED AND ADOPTED** this 6th day of May 2015, by the following vote:

**AYES: COUNCILMEMBERS FOPPOLI, FUDGE, MILLAN, SALMON AND  
MAYOR OKREPKIE**

**NOES: NONE**

**ABSTAIN: NONE**

**ABSENT: NONE**

  
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**BRUCE OKREPKIE, MAYOR**

**ATTEST:**

  
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**MARIA DE LA O, TOWN CLERK**