RESOLUTION NO. 3208-15

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF WINDSOR ADOPTING THE APPROPRIATIONS LIMIT FOR THE FISCAL YEAR 2015-16

WHEREAS, the voters of the State of California in November 1979 approved Proposition 4, commonly known as the Gann Initiative; and

WHEREAS, Proposition 4 added Article XIIIB to the California Constitution, placing limits on the amount of revenue which can be spent by state and local government; and

WHEREAS, these limits require a municipality to determine an appropriations limit each year in accordance with a formula set forth by state law.

NOW, THEREFORE, BE IT RESOLVED that the Town Council of the Town of Windsor does hereby adjust the Town's provisional appropriations limit by the population (1.0028) and CPI (0.9977) factors for fiscal year 2015-16 and establish an appropriations limit of \$15,760,152 for fiscal year 2015-16.

PASSED, APPROVED AND ADOPTED this 17th day of June, 2015 by the following vote:

AYES:

COUNCILMEMBERS FUDGE, MILLAN, SALMON AND

MAYOR OKREPKIE

NOES:

NONE

ABSTAIN:

NONE

ABSENT:

COUNCILMEMBER FOPPOLI

BRUCE OKREPKIE, MAYOR

ATTEST:

MARIA DE LA O, TOWN CLERK