

MINUTES

OVERSIGHT BOARD FOR THE WINDSOR REDEVELOPMENT SUCCESSOR AGENCY MEETING

Tuesday, July 22, 2014
5:00 p.m.

Civic Center Council Chambers
9291 Old Redwood Highway, Building 400
Windsor, CA 95492

1. CALL TO ORDER

Chair Fudge called to order a meeting of the Oversight Board for the Windsor Redevelopment Successor Agency at 5:00 p.m.

2. OVERSIGHT BOARD ROLL CALL

Present at Roll Call were Chair Fudge, Members Herrington, Lawrence, Vice Chair Leasure and Member Owens.

Members Nelson and Roberts were absent.

3. PLEDGE OF ALLEGIANCE

Town Clerk Maria De La O led the Pledge of Allegiance.

4. CITIZEN PUBLIC COMMENT

No public comments were made.

5. APPROVAL OF MINUTES

Vice Chair Leasure moved to approve the minutes of the regular Oversight Board meeting of February 13, 2014. Member Herrington seconded the motion. The motion passed by a 5/0/2 vote. Members Nelson and Roberts were absent.

There was no quorum for approval of the minutes of the June 17, 2014 regular Oversight Board meeting. Therefore, the minutes will be brought back for approval at a future meeting.

6. ORGANIZATIONAL ITEMS

None.

7. BUSINESS ITEMS

7.1 REFUNDING OF 1998 TAX ALLOCATION BONDS, 2004 TAX ALLOCATIAON BONDS, AND 2008 LEASE REVENUE BONDS.

Administrative Services Director Ippoliti reported on this item.

Kenneth L. Dieker, Principal, Del Rio Advisors, LLC, responded to questions of the Board related to refunding of the bonds.

Chair Fudge called for comments from the audience. None were forthcoming.

ACTION:

Member Herrington moved to adopt Resolution No. OSB 18-14 directing the Successor Agency to refund bonds issued by the former Redevelopment Agency. Vice Chair Leasure seconded the motion. The motion passed by the following vote:


AYES: CHAIR FUDGE, MEMBERS HERRINGTON, LAWRENCE, VICE CHAIR LEASURE, AND MEMBER OWENS
NOES: NONE
ABSTAIN: NONE
ABSENT: MEMBERS NELSON, AND ROBERTS

8. SUCCESSOR AGENCY STAFF UPDATE

Administrative Services Director Ippoliti reported that ROPS 14-15b is due to the Department of Finance by October 3, 2014. Therefore, the next meeting of the Oversight Board will be scheduled the week of September 22, 2014 with September 23, 2014 being a possible meeting date.

8. ADJOURNMENT

The meeting adjourned at 5:10 p.m. to a future meeting to be determined by the Oversight Board. The meeting will be held in the Civic Center Council Chambers located at 9291 Old Redwood Highway, Building 400 in Windsor.



Maria De La O, CMC
Town Clerk