

RESOLUTION NO. 3397-17

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF WINDSOR
ADOPTING THE APPROPRIATIONS LIMIT
FOR THE FISCAL YEAR 2017-18**

WHEREAS, the voters of the State of California in November 1979 approved Proposition 4, commonly known as the Gann Initiative; and

WHEREAS, the Proposition created Article XIII B of the California State Constitution placing limits on the amount of revenue which can be spent by all entities of government; and

WHEREAS, these limits require a municipality to determine appropriations limit each year in accordance with a formula set forth by state law.

NOW, THEREFORE BE IT RESOLVED that the Town Council of the Town of Windsor does hereby adjust the Town's provisional limit by the population (1.0369) and CPI (1.0037) factors for Fiscal Year 2017-18 to determine a limit of \$17,327,898 for Fiscal Year 2017-18.

PASSED, APPROVED AND ADOPTED this 6th day of September 2017, by the following vote:

AYES:	COUNCILMEMBERS MILLAN, OKREPKIE, SALMON, VICE MAYOR FOPPOLI AND MAYOR FUDGE
NOES:	NONE
ABSTAIN:	NONE
ABSENT:	NONE



DEBORA FUDGE, MAYOR

ATTEST:



MARIA DE LA O, TOWN CLERK