

RESOLUTION NO. 3398-17

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF WINDSOR
APPROVING THE TOWN OF WINDSOR INVESTMENT POLICY FOR
FISCAL YEAR 2017-18**

WHEREAS, California Government Code Section 53600 *et seq.* governs the investment of public funds by local agencies; and

WHEREAS, Section 53646 provides that the treasurer or chief financial officer of a city or town may annually render to the legislative body a statement of investment policy, which the legislative body shall consider at a public meeting; and

WHEREAS, Section 53600.5 identifies the three objectives of a trustee in managing public funds; and

WHEREAS, the Town of Windsor's chief financial manager has submitted a proposed Town of Windsor Investment Policy for Fiscal Year 2017-18 ("Policy"), incorporated herein by reference, for the Town Council's consideration; and

WHEREAS, the Policy incorporates the investment objectives of California Government Code Section 53600.5 and otherwise complies with all applicable statutory and regulatory requirements; and

WHEREAS, in accordance with California Government Code Section 53646 the Town Council has considered the Policy and all comment thereon, at a duly-noticed public meeting.

NOW, THEREFORE BE IT RESOLVED that the Town Council of the Town of Windsor approves the Town of Windsor Investment Policy for Fiscal Year 2017-18.

PASSED, APPROVED AND ADOPTED this 6th day of September 2017, by the following vote:

AYES:	COUNCILMEMBERS MILLAN, OKREPKIE, SALMON, VICE MAYOR FOPPOLI AND MAYOR FUDGE
NOES:	NONE
ABSTAIN:	NONE
ABSENT:	NONE



DEBORA FUDGE, MAYOR

ATTEST:



MARIA DE LA O, TOWN CLERK