

RESOLUTION NO. 2117-07

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF WINDSOR AND
THE BOARD OF DIRECTORS OF THE WINDSOR REDEVELOPMENT AGENCY
AUTHORIZING THE TOWN MANAGER/EXECUTIVE DIRECTOR TO EXECUTE A
PROFESSIONAL SERVICES AGREEMENT WITH PIPER JAFFRAY & CO. TO
PROVIDE BOND UNDERWRITING SERVICES**

WHEREAS, the Town of Windsor ("Town") and/or the Windsor Redevelopment Agency ("Agency") may issue tax allocation bonds or Lease revenue Bonds, (hereinafter "Bonds") to finance the construction of a new fire station on the west side of town and to fund various public improvements (the "Project"); and

WHEREAS, it is in the best interest of the Town and Agency to employ an investment banker to advise and assist in the planning, structuring, and sale of the Bonds; and

WHEREAS, it is most efficient for the Town and Agency to employ an investment banker to directly underwrite the municipal bonds and debt offerings of the Town and Agency; and

WHEREAS, Piper Jaffray & Co. has such licenses, capital and experience as to qualify to serve as the investment banker for the Project; and

WHEREAS, Piper Jaffray & Co. is prepared to underwrite and purchase the municipal bond and debt offerings of the Town and Agency; and

NOW, THEREFORE BE IT RESOLVED that the Town Council and the Board of Directors authorizes the Town Manager/Executive Director to execute an agreement with Piper Jaffray & Co. to provide bond underwriting services in an amount of \$8 per \$1,000 of bonds.

BE IT FURTHER RESOLVED that the Town Council and Board of Directors authorizes the Administrative Services Director/Finance Officer to pay all proper claims for the performance of said services.

PASSED, APPROVED AND ADOPTED this 15th day of August 2007 by the following vote:

**AYES: COUNCILMEMBERS ALLEN, FUDGE, GOBLE, SALMON AND
MAYOR PARKER**

NOES: NONE

ABSTAIN: NONE

ABSENT: NONE


WARIN J. PARKER, MAYOR

ATTEST:


MARIA DE LA O, TOWN CLERK