

**RESOLUTION NO. 2124-07**

**A RESOLUTION OF THE TOWN COUNCIL  
OF THE TOWN OF WINDSOR  
APPROVING THE DEFERRAL OF PAYMENT OF DEVELOPMENT  
IMPACT FEES FOR THE *MANZANITA SELF-HELP PROJECT*  
AND AUTHORIZING EXECUTION OF AN AGREEMENT**

**WHEREAS**, the Town Council, at its August 15, 2007 meeting, considered a request from Burbank Housing Development Corporation's (BHDC) project, *Manzanita Self-Help Project*; and

**WHEREAS**, the proposed project is consistent with the General Plan, furthers the goals of the Housing Element, and will provide 22 units of affordable, low-income, for-sale housing; and

**WHEREAS**, BHDC has requested that it be allowed to defer payment of its development impact fees until the close on the project's permanent financing; and

**WHEREAS**, as part of a package of bonuses and incentives, the interest-free deferral of the fees will make the proposed project more attractive for funding from the *Building Equity and Growth in Neighborhoods (BEGIN) Program*; and

**WHEREAS**, the interest-free deferral of the fees will also assist BHDC in obtaining construction financing for the project; and

**WHEREAS**, per Town of Windsor Ordinance No. 2000-125, the Town Council may, by resolution adopt guidelines to provide procedures for the calculation, credit, reimbursement, or deferred payment of impact fees.

**NOW, THEREFORE, BE IT RESOLVED** that the Town Council of the Town of Windsor approves BHDC's request to defer payment of the development impact fees without interest for the *Manzanita Self-Help Project* and authorizes the Town Manager to execute the required documents.


**PASSED, APPROVED AND ADOPTED** this 15<sup>th</sup> day of August 2007 by the following vote:

**AYES: COUNCILMEMBERS ALLEN, FUDGE, GOBLE, SALMON  
AND MAYOR PARKER**

**NOES: NONE**

**ABSTAIN: NONE**

**ABSENT: NONE**

  
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**WARIN J. PARKER, MAYOR**

**ATTEST:**

  
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**MARIA DE LA O, TOWN CLERK**