

RESOLUTION NO. 2157-07

**A RESOLUTION OF THE TOWN COUNCIL
OF THE TOWN OF WINDSOR
APPROVING THE DEFERRAL OF PAYMENT OF DEVELOPMENT
IMPACT FEES FOR THE WINDSOR REDWOODS PROJECT
AND AUTHORIZING EXECUTION OF AN AGREEMENT**

WHEREAS, the Town Council, at its October 3, 2007 meeting, considered a request from Burbank Housing Development Corporation's (BHDC) project, *Windsor Redwoods Affordable Housing Project*; and

WHEREAS, the proposed project is consistent with the General Plan, furthers the goals of the Housing Element, and will provide 64 units of affordable, low-income, rental units; and

WHEREAS, BHDC has requested that it be allowed to defer payment of its development impact fees until the close on the project's permanent financing; and

WHEREAS, the interest-free deferral of the fees will also assist BHDC in obtaining construction financing for the project; and

WHEREAS, per Town of Windsor Ordinance No. 2000-125, the Town Council may, by resolution adopt guidelines to provide procedures for the calculation, credit, reimbursement, or deferred payment of impact fees.

NOW, THEREFORE, BE IT RESOLVED that the Town Council of the Town of Windsor approves BHDC's request to defer payment of the development impact fees without interest for the *Windsor Redwoods Affordable Housing Project* and authorizes the Town Manager to execute the required documents.

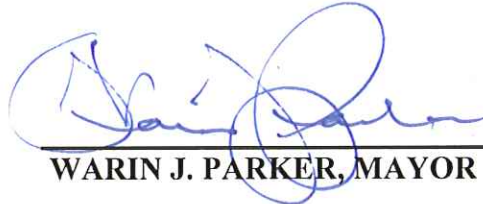
PASSED, APPROVED AND ADOPTED this 3rd day of October 2007 by the following vote:

**AYES: COUNCILMEMBERS ALLEN, FUDGE, GOBLE, SALMON AND
MAYOR PARKER**

NOES: NONE

ABSTAIN: NONE

ABSENT: NONE


WARIN J. PARKER, MAYOR

ATTEST:


MARIA DE LA O, TOWN CLERK