

RESOLUTION NO. 2630-10 RDA

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE TOWN OF WINDSOR REDEVELOPMENT AGENCY RATIFYING EXECUTION OF A RIDER TO AGENCY PROPOSITION 1C INFILL INFRASTRUCTURE LOAN DEED OF TRUST FOR THE WINDSOR REDWOODS PROJECT

WHEREAS, in January 2010 the Town Attorney reviewed and approved the form of a Rider to the Deed of Trust ("Rider") for the Town of Windsor Redevelopment Agency Proposition 1C Infill Infrastructure Loan to Burbank Housing Development Corporation ("Burbank") for development a 65-unit affordable housing project (the "Project") at 6065 Old Redwood Highway in the Town of Windsor (the "Property") and submitted the Rider to Agency staff for preparation of a staff report and resolution for consideration by the Agency; and

WHEREAS, prior to Agency staff's preparation and submission of a staff report and resolution, the Agency's Executive Director executed the Rider on October 15, 2009; and

WHEREAS, a copy of the executed Rider is attached hereto and incorporated by reference; and

WHEREAS, the Agency Board of Directors has reviewed the executed Rider and desires to ratify its execution by the Town Attorney.

NOW, THEREFORE, BE IT RESOLVED that the Redevelopment Agency of the Town of Windsor does hereby:

Ratify the action of the Agency Executive Director in executing that certain Rider to Deed of Trust dated October 15, 2009.

PASSED, APPROVED AND ADOPTED this 3rd day of March 2010, by the following vote:

**AYES: MEMBERS ALLEN, FUDGE, GOBLE, SCHOLAR AND
CHAIR SALMON**
NOES: NONE
ABSTAIN: NONE
ABSENT: NONE


SAM SALMON, CHAIR

ATTEST:


MARIA DE LA O, SECRETARY