

RESOLUTION NO. 2668-10

A RESOLUTION OF THE TOWN OF WINDSOR TOWN COUNCIL ADOPTING FINDINGS PURSUANT TO HEALTH AND SAFETY CODE SECTION 33334.2(G) FOR USE OF THE TOWN OF WINDSOR REDEVELOPMENT AGENCY LOW-MODERATE INCOME HOUSING FUND FOR BURBANK HOUSING DEVELOPMENT CORPORATION'S MANZANITA SELF-HELP HOUSING PROJECT FOR A \$750,000 RECOVERABLE GRANT

WHEREAS, the Town of Windsor has received and approved an application from Burbank Housing Development Corporation's ("Burbank"), for the Manzanita Self-Help Housing Project for 22 units of housing for low and very low income persons (the "Project"); and

WHEREAS, the Project will expand the Town of Windsor's affordable housing stock; and

WHEREAS, Burbank has requested a recoverable grant in the amount of \$750,000 from the Town of Windsor Redevelopment Agency ("Agency") Low-Moderate Income Housing Fund (the "Housing Fund") to cover costs for the project; and

WHEREAS, the Agency has funds available in the Housing Fund to provide the requested recoverable grant; and

WHEREAS, such use of the Housing Fund for the Project is consistent with the Town of Windsor Redevelopment Plan and the Town of Windsor Implementation Plan; and

WHEREAS, pursuant to its authority under Community Redevelopment Law ("CRL"), the Agency desires to provide a recoverable grant to Burbank from the Housing Fund to enable the project to move forward and thereby increase the Town of Windsor's affordable housing stock; and

WHEREAS, the Project is located outside of the Town of Windsor Redevelopment Project Area ("Project Area"); and

WHEREAS, CRL Section 33334.2(g) authorizes the Agency to use the Housing Fund outside of a project area only upon adoption of resolutions by the Agency and Town Council finding that such use will be of benefit to the Project Area; and

WHEREAS, the Town Council desires by this Resolution to declare that the expenditure of monies from the Agency's Low and Moderate Income Housing Fund on the Project for the purpose of a recoverable grant, which will be of benefit to the Project Area by permitting construction of 22 units of affordable housing to proceed.

NOW, THEREFORE, BE IT RESOLVED that the Town Council of the Town of Windsor does hereby find and determine that the Town of Windsor Redevelopment Agency's use of the Low-Moderate Income Housing Fund for the purpose of providing a \$750,000 recoverable grant to the Burbank Housing Development Corporation for a 22-unit housing project affordable to low-income persons will increase the Town's stock of affordable housing and will be of benefit to the Project Area.

PASSED, APPROVED AND ADOPTED this 21st day of April 2010, by the following vote:

**AYES: COUNCILMEMBERS ALLEN, FUDGE, GOBLE, SCHOLAR AND
MAYOR SALMON**

NOES: NONE


ABSTAIN: NONE

ABSENT: NONE



SAM SALMON, MAYOR

ATTEST:



BRIGITTE GRAHAM, DEPUTY TOWN CLERK